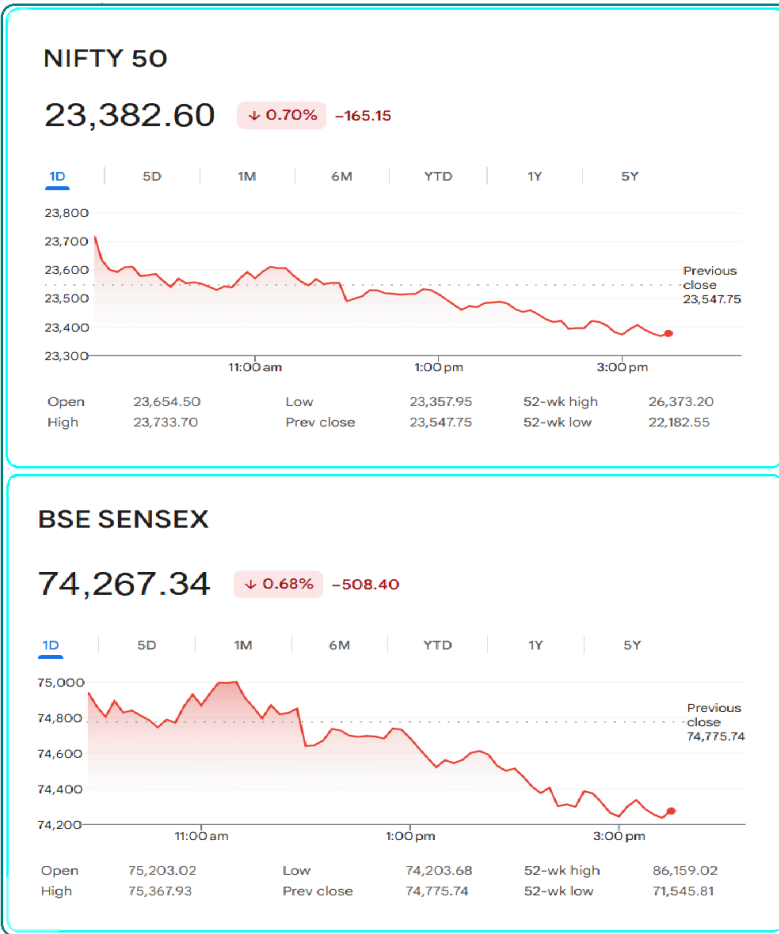


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23382.60	23547.75	-0.70%
S&P BSE SENSEX	74267.34	74775.74	-0.68%
NIFTY MID100	60827.95	61723.80	-1.45%
NIFTY SML100	17979.80	18138.80	-0.88%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity benchmark ended sharply lower, extending their losing streak to a fourth consecutive session, as investors remained cautious amid escalating geopolitical tensions in the Middle East. Market sentiment was further dampened by a sharp rise in Brent crude oil prices and the weakening of the rupee, which heightened concerns over inflationary pressures on the domestic economy. The Nifty settled below the 23,400 level.
- The S&P BSE Sensex dropped 508.40 points or 0.68% to 74,267.34. The Nifty 50 index fell 165.15 points or 0.70% to 23,382.60. In four consecutive trading sessions, the Sensex tanked 2.90% while the Nifty fell 2.70%.
- The BSE 150 MidCap Index tumbled 1.43% and the BSE 250 SmallCap Index slumped 0.87%.
- Among the sectoral indices, the Nifty IT index (up 2.66%), the Nifty Media index (up 1.37%) and the Nifty Metal index (up 0.49%) outperformed the Nifty 50 index.
- Meanwhile the Nifty FMCG index (down 2.30%), the Nifty PSU Bank index (down 1.85%) and the Nifty Realty index (down 1.83%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **17362** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **INFY, TCS, TECHM**.
- **Short** position build up for the **June** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **June** series has been witnessed in **HCLTECH, WIPRO**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53643.10	54239.20	-1.10%
NIFTY AUTO	25891.90	26338.45	-1.70%
NIFTY FMCG	48247.70	49383.35	-2.30%
NIFTY IT	29854.25	29080.15	2.66%
NIFTY METAL	13506.55	13440.95	0.49%
NIFTY PHARMA	24214.25	24345.80	-0.54%
NIFTY REALTY	768.20	782.55	-1.83%
BSE CG	78848.83	80818.74	-2.44%
BSE CD	56885.28	57685.96	-1.39%
BSE Oil & GAS	26612.38	26741.03	-0.48%
BSE POWER	8140.04	8383.10	-2.90%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	66934.33	66329.50	0.91%
HANG SENG	25398.18	25182.39	0.86%
STRAITS TIMES	CLOSED	5037.86	-
SHANGHAI	4057.74	4068.57	-0.27%
KOSPI	8788.38	8476.15	3.68%
JAKARTA	CLOSED	6127.38	-
TAIWAN	45337.91	44732.94	1.35%
KLSE COMPOSITE	CLOSED	1683.07	-
ALL ORDINARIES	8969.80	8965.00	0.05%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	132672.24	287452.34
NSE F&O	161101.77	229486.40

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3911.68

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** reported its highest-ever monthly sales, with total dispatches rising 34.76% year-on-year to a record 242,688 units in May. The company had sold a total of 180,077 units in the same month last year. Domestic sales also reached an all-time high of 193,535 units in May 2026 compared to 138,690 units in the year-ago month. Exports stood at 41,914 units last month against 31,219 units in May 2025.
- Tata Motors Passenger Vehicles** sales in the domestic & international market for May 2026 stood at 59,790 units, compared to 42,040 units during May 2025, recording a growth of 42%. Total sales include domestic sales of 59,090 units (up 42% YoY) and international business of 700 units (up 45% YoY).
- Bajaj Auto Ltd** reported a 20% on-year growth in total vehicle sales, including exports, at 4,61,257 units in May. The auto maker had a total vehicle sales of 3,84,621 units in May 2025. Total domestic sales for the reporting month stood at 2,48,031 vehicles, a growth of 10% year-on-year, while exports spiked 34% at 2,13,226 units from 1,58,888 vehicles in May 2025.
- Mahindra & Mahindra Ltd** reported a 20% year-on-year growth in total vehicle sales to 99,636 units in May. In the utility vehicle segment, the company sold 58,021 units in the domestic market, up 11% from the year-ago period. Total UV sales, including exports, stood at 59,573 units. Domestic sales of commercial vehicles rose 19% to 24,079 units.
- TVS Motor Company** recorded monthly sales of 566,585 units in May 2026 with a growth of 31% as against 431,275 units in May 2025. Total two-wheelers registered a growth of 31% with sales increasing from 416,166 units in May 2025 to 543,111 units in May 2026. Domestic two-wheeler registered growth of 24% with sales increasing from 309,287 units in May 2025 to 384,565 units in May 2026. The Company's total International Business sales registered a growth of 49% increasing from 118,437 units in May 2025 to 175,991 units in May 2026.
- Eicher Motors** reported motorcycle sales of 1,03,231 units in month of May 2026 compared to 89,429 units in month of May 2026, recording a growth of 15%. Total sales

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1543.20	1483.90	4.00%
INFY	1202.50	1160.90	3.58%
COALINDIA	472.60	457.90	3.21%
TCS	2297.40	2258.90	1.70%
JSWSTEEL	1299.40	1278.00	1.67%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2084.30	2153.50	-3.21%
TATACONSUM	1143.30	1178.40	-2.98%
SHRIRAMFIN	919.05	947.15	-2.97%
MAXHEALTH	938.45	965.10	-2.76%
ITC	279.65	286.90	-2.53%

(Source: [Moneycontrol](#))

- **Wockhardt's** novel antibiotic, Zaynich (cefepime and zidebactam), has received US FDA approval for complicated urinary tract infections.
- **Zee Entertainment Enterprises** secured exclusive rights to broadcast 39 FIFA events in India through 2034, including the FIFA World Cup 2026, FIFA World Cup 2030 and FIFA Women's World Cup 2027.
- Coal India reported coal production of 56.1 million tons (MT) in month of May 2026 compared to 63.5 MT in May 2025, recording a decline of 11.6%. The company's offtake stood at 66.7 MT in May 2026, higher by 2.2% over 65.2 MT in May 2025.
- **Mahindra** and Manulife's joint venture, Mahindra Manulife Insurance Ltd (MMIL), has officially been incorporated.
- **Escorts Kubota** reported an 18.9% year-on-year increase in tractor sales for May 2026, with total volumes rising to 12,310 units compared to 10,354 units in May 2026. Domestic tractor sales stood at 11,887 units in May 2026, registering a growth of 22.5% compared with 9,703 units sold in May 2025. Export tractor sales declined 35% year-on-year to 423 units in May 2026, down from 651 units in May 2025.
- **Ashok Leyland** achieved total sales of 14,923 units in month of May 2026 compared to 15,484 units in May 2025, recording a decline of 4%. Total sales include domestic sales of 14,148 units (down 3% YoY).
- **Ola Electric's** registrations rose to 15,139 units in May, from 12,323 units in April, a 23% month-on-month increase. The company's performance stood out in a month when the broader electric two-wheeler industry volumes grew by 15% month-on-month.
- **Hyundai Motor India** has reported 4.15% increase in total sales for May 2026, selling 61,137 units during the month as against 58,701 units sold in the same period last year. While domestic sales increased by 9.07% to 47,837 units, exports declined by 10.38% to 13,300 units in May 2026 over May 2025.
- **Glenmark Pharmaceuticals'** consolidated net profit surged more than sixty four times to Rs 301.41 crore in Q4 FY26 from Rs 4.65 core posted in Q4 FY25. Revenue from operations jumped 16.8% YoY to Rs 3,760.28 crore in Q4 FY26.
- **NMDC** reported 35.03% jump in standalone net profit to Rs 2,020.13 crore on 60.69% jump in revenue from operations to Rs 11,173.14 crore in Q4 FY26 over Q4 FY25.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China RatingDog Manufacturing PMI eased to 51.8 in May 2026 from an over five-year high of 52.2 in April.
- China's NBS Composite PMI Output Index increased to 50.5 in May 2026 from 50.1 in April. The manufacturing PMI edged down to 50.0 in May 2026 from 50.3 in the previous month while the non-Manufacturing PMI rose to 50.1 in May 2026 from 49.4 in the prior month.
- U.S. goods deficit narrowed to \$82.4 billion in April 2026 from \$85.3 billion in March.
- U.S. Chicago Business Barometer surged to 62.7 in May of 2026 from 49.2 in the previous month.
- U.S. wholesale inventories advanced by 0.5% month-over-month to \$938.6 billion in April 2026, following an upwardly revised 1.5% increase in March.
- U.K. S&P Global manufacturing PMI rose to 53.9 in May 2026 compared with initial estimates and April's 53.7.
- Eurozone seasonally adjusted unemployment rate rose to 6.3% in April 2026, the same as in the previous month.
- Eurozone S&P Global manufacturing PMI fell to 51.6 in May 2026, down from April's near four-year high of 52.2
- Eurozone bank lending to households rose 3% year-on-year to EUR 7.194 trillion in April 2026. Lending to businesses increased to 3.4% in April from 3.2%. M3 Money Supply decreased 2.7% to EUR 17433.911 Billion in April from 3.2% to EUR 17446.547 Billion in March of 2026.
- Germany's consumer price inflation slowed to 2.6% year-over-year in May 2026, down from an over two-year high of 2.9% in April. The CPI decreased 0.20% in May of 2026 over the previous month.
- Germany's retail sales dropped 0.3% month-on-month in April 2026, matching the pace of a downwardly revised decline in the previous month. On an annual basis, retail sales slipped 0.2%, following a downwardly revised 0.2% decline in March.
- Germany's S&P Global Manufacturing PMI was revised higher to 50.1 in May 2026 from a preliminary of 49.9.
- France's S&P Global Manufacturing PMI fell to 49.7 in May 2026 from 52.8 in April.
- Japan S&P Global Manufacturing PMI was confirmed at 54.5 in May 2026, following a reading of 55.1 in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 90.67/bbl (IST 17:00).
- INR strengthened to Rs. 94.99 from Rs. 95.04 against each US\$ resulting in daily change of 0.05%.
- India's industrial production expanded 4.9% year-on-year in April 2026. Industrial production in March had expanded by 3.2%. The comparable figure in April 2025 stood at 5.7%.
- India's HSBC Manufacturing PMI rose to 55.0 in May 2026, a three-month high, from 54.7 in April, and was revised higher from the flash estimate of 54.3.
- Unified Payments Interface transactions reached record highs in May. Summer travel and the IPL fueled this surge. Value and volume of transactions saw significant growth. This indicates strong organic demand and a maturing digital payment ecosystem. Future growth is expected from credit-on-UPI and cross-border transactions.
- India's Goods and Services Tax collections saw a moderation in May 2026, reaching Rs 1.94 lakh crore. This figure represents a 3.2% increase compared to the same month last year. Import-linked revenues significantly boosted overall collections, while domestic revenue experienced a decline. For the initial two months of FY27, GST revenue showed a positive growth trend.
- The value of retail central bank digital currency in circulation saw a significant drop of 24.08% in 2025-26. Despite this, the Reserve Bank of India continued pilot use cases. Initiatives included direct benefit transfers and public distribution system subsidies. The RBI also explored asset tokenisation and cross-border payment collaborations.
- Indian oil refiners have maintained jet fuel prices for domestic flights. This decision follows a request from airlines facing challenges from the Iran war. Aviation turbine fuel costs remain unchanged for June in New Delhi. Refiners also reduced prices for international flights. Airlines had previously seen price hikes and reduced services due to rising costs and weak demand.
- The price of 19-kg commercial LPG cylinders has been increased from June 1, raising input costs for hotels, restaurants and other commercial establishments, while domestic cooking gas rates have been left unchanged. In Delhi, the price of a 19-kg commercial LPG cylinder has been raised by Rs 42 to Rs 3,113.50. In Kolkata, the increase is steeper at Rs 53.50, taking the retail price to Rs 3,255.50.
- Domestic air traffic declined 4.2% to little over 1.38 crore in April compared to March amid multiple headwinds, including relatively softer travel demand. The latest data from aviation watchdog DGCA showed that carriers flew more than 1.38 crore passengers in April, 3.47% lower than over 1.43 crore passengers carried in April last year. The decline is 4.2% compared to the traffic of 1.44 crore passengers recorded in March.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 02/06/2026

Canara Bank	Fund Raising
Mufin Green Finance Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 02/06/2026

NDR INVIT Trust	Distribution - Rs 1.92 Per Unit Consist Of Re 0.949 Per Unit As Interest / Re 0.971 Per Unit As Return Of Capital
Nxt-Infra Trust	Distribution - Rs 4.3475 Per Unit Consist Of Rs 2.8887 Per Unit As Interest/ Rs 1.4588 Per Unit As Return Of Capital
Oriental InfraTrust	Distribution - Rs 3.9155 Per Unit Consists Of Rs 1.2084 Per Unit As Interest/ Re 0.9735 Per Unit As Dividend/ Rs 1.7336 Per Unit As Return Of Capital
Setco Automotive Limited	Interim Dividend - Rs 13 Per Share

(Source: NSE)

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